

EAST BAY MUNICIPAL UTILITY DISTRICT

DATE: April 20, 2017

MEMO TO: Board of Directors

THROUGH: Alexander R. Coate, General Manager *ARC*

FROM: Sophia D. Skoda, Director of Finance *SDS*

SUBJECT: Quarterly Investment Report – March 31, 2017

SUMMARY

Section 53646 of the California Government Code requires the Treasurer of the District to submit to the General Manager, the Internal Auditor, and the Board of Directors a quarterly investment report. Attached is the March 31, 2017 quarterly investment report. This report will be reviewed with the Finance/Administration Committee on April 25, 2017.

DISCUSSION

The investments held by the District on March 31, 2017 are shown in Attachment A and totaled \$452.1 million. The portfolio yield was 1.34% and is in compliance with the Board's adopted policy regarding District investments. The portfolio includes Water System Debt Service Reserve Funds of approximately \$12.5 million that are invested in a Federal Agency note and short-term money market funds. Investments also reflect those made from employee contributions to the District's Employee Retirement System (ERS) and Joint Powers Agencies.

In compliance with Section 53646(b)3 of the California Government Code, this report denotes that the District projects that it will be able to meet expenditure requirements for the next six months from a combination of maturing investments and revenues from budgeted operations.

- As directed by Board Resolution No. 30127, Attachment B lists investment transactions covering the period January 1, 2017 through March 31, 2017.
- Attachment C shows a comparison of the yield of the District's portfolio against the yield on the 90-day Treasury bill and the Federal Funds Rate. It also shows the composition and credit allocation of the District's investment portfolio. On March 31, 2017, the Federal Funds Rate was 1.00% and the yield on the 90-day Treasury bill was 0.76%. A forecast of the projected cash balance of the Water and Wastewater System General Funds for the next six months is also included.

Attachment A – Portfolio Summary as of March 31, 2017

Attachment B – Quarterly Investment Transactions as of March 31, 2017

Attachment C – Yield and Composition of Investment Portfolio as of March 31, 2017

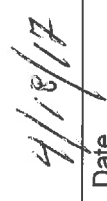


EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Summary
March 31, 2017

ATTACHMENT A

Description	Face Amount Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Federal Agency Issues Coupon	290,943,000	289,528,043	290,840,672	64.24	1.61	1032
LAIF Local Government Investment Pool	68,656,742	68,656,742	68,656,742	15.23	0.78	1
CAMP CA Asset Mgmt Program	57,030,073	57,030,073	57,030,073	12.65	0.95	1
Municipal Bonds	18,400,000	18,331,475	18,403,158	4.07	1.10	373
Medium Term Notes	9,573,000	9,625,708	9,628,471	2.14	0.97	99
Money Market Mutual Funds	7,541,316	7,541,316	7,541,316	1.67	0.24	1
Total/Average	452,144,131	450,713,356	452,100,432	100.00	1.34	681


Sophia D. Skoda
Director of Finance


Date

*LAIF includes Retirement funds of \$3,656,742



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Details - Investments
March 31, 2017

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
Federal Agency Issues Coupon										
FNMA 1.1 10/29/2018-16	3135G0G64	10/30/2015	20,000,000	19,956,400	20,000,000	20,000,000	Aaa	AA+	1.10	577
FHLMC Step 8/24/2021-17	3134GAEM2	8/24/2016	9,000,000	8,933,310	8,998,812	8,998,650	Aaa	AA+	2.08	1607
FHLB Step 11/24/2021-17	3130AA2M9	11/30/2016	8,750,000	8,726,900	8,725,495	8,723,750	Aaa	AA+	2.05	1699
FHLB Step 6/20/2019-16	3130A8AT0	6/20/2016	8,000,000	7,977,520	8,004,740	8,006,400	Aaa	AA+	1.59	811
FHLB Step 11/28/2018-17	3134GAWZ3	11/28/2016	5,650,000	5,638,757	5,642,765	5,641,299	Aaa	AA+	1.31	607
FHLB Step 9/28/2018-16	3130A9D40	9/28/2016	5,500,000	5,495,160	5,500,000	5,500,000	Aaa	AA+	1.31	546
FHLMC Step 11/22/2019-17	3134GAWK6	11/22/2016	5,425,000	5,414,855	5,413,035	5,411,438	Aaa	AA+	1.74	966
FHLB Step 5/17/2021-16	3130A7VS1	5/17/2016	5,000,000	4,988,750	5,000,000	5,000,000	Aaa	AA+	2.65	1508
FHLB Step 5/17/2021-16	3130A7VS1	5/17/2016	5,000,000	4,988,750	5,000,000	5,000,000	Aaa	AA+	2.65	1508
FHLMC 0.75 10/27/2017	3134G7V24	10/27/2015	5,000,000	4,994,550	5,000,000	5,000,000	Aaa	AA+	0.75	210
FHLMC Step 10/26/2018-17	3134GASM7	10/26/2016	5,000,000	4,993,150	5,000,000	5,000,000	Aaa	AA+	1.32	574
FHLMC Step 7/19/2021-17	3134G9N52	7/19/2016	5,000,000	4,940,750	5,000,000	5,000,000	Aaa	AA+	1.73	1571
FHLMC Step 7/27/2021-17	3134G9L47	7/27/2016	5,000,000	4,902,050	5,000,000	5,000,000	Aaa	AA+	1.62	1579
FHLMC Step 8/25/2021-16	3134GACG7	8/25/2016	5,000,000	4,925,850	5,000,000	5,000,000	Aaa	AA+	2.21	1608
FHLMC Step 8/25/2021-17	3134G95P8	8/25/2016	5,000,000	4,971,500	5,000,000	5,000,000	Aaa	AA+	1.89	1608
FNMA 1 6/27/2018	3136G16F1	12/27/2012	5,000,000	5,000,000	5,000,000	5,000,000	Aaa	AA+	1.00	453
FNMA 1.03 10/26/2018	3136G2PN1	10/26/2015	5,000,000	4,984,800	5,000,000	5,000,000	Aaa	AA+	1.03	574
FNMA 1.05 2/27/2018-15	3136G1DG1	2/27/2013	5,000,000	4,996,950	4,999,658	4,998,125	Aaa	AA+	1.06	333
FHLB Step 11/23/2020-17	3130A9XU0	11/23/2016	4,400,000	4,363,568	4,390,967	4,390,100	Aaa	AA+	1.70	1333
FHLMC Step 11/23/2020-17	3134GAWW0	11/23/2016	4,275,000	4,240,116	4,263,299	4,262,175	Aaa	AA+	1.84	1333
FHLB Step 3/30/2021-16	3130A9HD6	9/30/2016	4,000,000	3,971,400	4,000,000	4,000,000	Aaa	AA+	2.30	1460
FHLMC 1 7/27/2018-17	3134G9X51	7/27/2016	4,000,000	3,987,560	4,000,000	4,000,000	Aaa	AA+	1.00	483
FHLMC Step 10/28/2019-17	3134GARP1	10/28/2016	4,000,000	3,990,840	4,000,000	4,000,000	Aaa	AA+	1.78	941
FHLMC Step 5/24/2019-16	3134GARP1	10/28/2016	4,000,000	3,990,840	4,000,000	4,000,000	Aaa	AA+	1.78	941
FHLMC Step 6/30/2020-16	3134G9PW1	5/31/2016	4,000,000	3,989,560	3,998,559	3,998,000	Aaa	AA+	1.56	784
FHLMC Step 9/23/2021-16	3134G9YE1	6/30/2016	4,000,000	3,981,920	4,000,000	4,000,000	Aaa	AA+	1.74	1187
FNMA 1.25 7/26/2019-17	3134GAHM9	9/23/2016	4,000,000	3,973,840	3,998,207	3,998,000	Aaa	AA+	2.09	1637
FNMA Step 7/26/2019-16	3135G0N25	7/26/2016	4,000,000	3,973,960	4,000,000	4,000,000	Aaa	AA+	1.25	847
FNMA Step 7/28/2021-17	3136G3ZA6	7/26/2016	4,000,000	3,970,920	4,000,000	4,000,000	Aaa	AA+	1.41	847
FHLMC Step 10/26/2018-17	3136G3T96	7/28/2016	4,000,000	3,957,120	4,000,000	4,000,000	Aaa	AA+	1.69	1580
FHLMC Step 10/28/2021-17	3134GASM7	10/26/2016	3,950,000	3,944,589	3,950,000	3,950,000	Aaa	AA+	1.32	574
FHLB Step 12/28/2021-17	3134GASR6	10/28/2016	3,550,000	3,533,848	3,548,375	3,548,225	Aaa	AA+	2.04	1672
FNMA Step 3/23/2021-16	3130AABN7	12/28/2016	3,510,000	3,510,491	3,507,502	3,507,368	Aaa	AA+	3.08	1733
	3136G3CG8	3/23/2016	3,500,000	3,494,225	3,500,000	3,500,000	Aaa	AA+	2.05	1453

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
FHLB Step 9/30/2019-16	3130A9HF1	9/30/2016	3,425,000	3,415,033	3,423,572	3,423,288	Aaa	AA+	1.69	913
FHLMC Step 7/14/2020-16	3134G9J81	7/14/2016	3,365,000	3,339,258	3,364,723	3,364,664	Aaa	AA+	1.53	1201
FHLMC 1.2 5/23/2019-16	3134GAAR5	8/23/2016	3,200,000	3,179,680	3,200,000	3,200,000	Aaa	AA+	1.20	783
FHLMC Step 11/26/2019-17	3134GAZN7	11/30/2016	3,190,000	3,183,780	3,184,895	3,184,258	Aaa	AA+	1.56	970
FHLMC Step 7/27/2021-17	3134G9K63	7/27/2016	3,180,000	3,124,954	3,179,313	3,179,205	Aaa	AA+	1.76	1579
FHLMC Step 7/19/2021-17	3134G9N52	7/19/2016	3,000,000	2,964,450	3,000,000	3,000,000	Aaa	AA+	1.73	1571
FNMA Step 10/28/2019-16	3136G3E43	7/28/2016	3,000,000	2,988,300	2,999,405	2,999,250	Aaa	AA+	1.54	941
FNMA Step 7/19/2021-17	3136G3ZZ1	7/19/2016	3,000,000	2,941,920	3,000,000	3,000,000	Aaa	AA+	1.73	1571
FNMA Step 7/26/2019-17	3136G3F67	7/26/2016	3,000,000	2,986,650	3,000,000	3,000,000	Aaa	AA+	1.46	847
FHLMC Step 10/28/2021-17	3134GASC9	10/28/2016	2,960,000	2,929,423	2,956,612	2,956,300	Aaa	AA+	2.03	1672
FHLB 1.32 4/10/2017	313378SM4	9/5/2014	2,700,000	2,700,351	2,700,255	2,724,165	Aaa	AA+	0.97	10
FHLMC Step 10/28/2019-17	3134GAUR3	10/28/2016	2,500,000	2,493,100	2,500,000	2,500,000	Aaa	AA+	1.57	941
FHLMC Step 7/14/2020-16	3134G9J81	7/14/2016	2,500,000	2,480,875	2,500,000	2,500,000	Aaa	AA+	1.52	1201
FHLMC Step 7/26/2019-17	3134G9J24	7/26/2016	2,500,000	2,489,050	2,499,807	2,499,750	Aaa	AA+	1.50	847
FNMA Step 3/23/2021-16	3134GAEV2	8/30/2016	2,500,000	2,488,300	2,500,000	2,500,000	Aaa	AA+	1.71	880
FHLMC Step 9/30/2021-16	3136G3CG8	3/23/2016	2,500,000	2,495,875	2,500,000	2,500,000	Aaa	AA+	2.05	1453
FHLMC Step 6/30/2020-16	3134GAGL2	9/30/2016	2,488,000	2,451,958	2,467,556	2,467,506	Aaa	AA+	2.27	1644
FHLMC Step 8/28/2019-17	3134G9YE1	6/30/2016	2,425,000	2,414,039	2,424,606	2,424,515	Aaa	AA+	1.74	1187
FHLMC Step 11/22/2019-17	3134GAEV2	8/30/2016	2,400,000	2,388,768	2,400,000	2,400,000	Aaa	AA+	1.71	880
FHLMC Step 8/24/2018-17	3134GAWK6	11/22/2016	2,250,000	2,245,793	2,247,023	2,246,625	Aaa	AA+	1.71	966
FHLMC Step 11/23/2020-17	3134G96M4	8/24/2016	2,250,000	2,247,998	2,249,213	2,248,875	Aaa	AA+	1.30	511
FHLMC Step 11/26/2019-17	3134GAWW0	11/23/2016	2,150,000	2,132,456	2,144,115	2,143,550	Aaa	AA+	1.84	1333
FHLMC Step 11/26/2019-17	3134GAZN7	11/30/2016	2,050,000	2,046,003	2,048,906	2,048,770	Aaa	AA+	1.52	970
FHLMC 1 11/28/2018-16	3134GAHA5	8/30/2016	2,000,000	1,986,800	2,000,000	2,000,000	Aaa	AA+	1.00	607
FHLMC 1 7/27/2018-17	3134G9X51	7/27/2016	2,000,000	1,993,780	1,999,471	1,999,200	Aaa	AA+	1.02	483
FHLMC Step 1/25/2019-17	3134G9Y43	7/25/2016	2,000,000	1,996,580	2,000,000	2,000,000	Aaa	AA+	1.22	665
FHLMC Step 8/16/2019-17	3134G9V79	8/16/2016	2,000,000	1,995,380	1,999,683	1,999,600	Aaa	AA+	1.66	868
FHLMC Step 8/24/2021-17	3134G92Q9	8/24/2016	2,000,000	1,990,580	1,999,824	1,999,800	Aaa	AA+	2.37	1607
FNMA 0.9 7/13/2018-17	3135G0M42	7/13/2016	2,000,000	1,992,700	2,000,000	2,000,000	Aaa	AA+	0.90	469
FNMA 1.05 2/27/2018-15	3136G1DG1	2/27/2013	2,000,000	1,998,780	2,000,000	2,000,000	Aaa	AA+	1.05	333
FNMA Step 3/9/2020-16	3136G2ZB6	3/9/2016	2,000,000	1,998,060	2,000,000	2,000,000	Aaa	AA+	1.86	1074
FNMA Step 7/26/2019-17	3136G3F67	7/26/2016	2,000,000	1,991,100	2,000,000	2,000,000	Aaa	AA+	1.46	847
FNMA Step 7/26/2019-17	3136G3ZT5	7/26/2016	2,000,000	1,983,680	2,000,000	2,000,000	Aaa	AA+	1.25	847
FHLMC Step 9/30/2019-17	3134GAMF8	9/30/2016	1,930,000	1,926,063	1,930,000	1,930,000	Aaa	AA+	1.62	913
FHLB 1 5/23/2018-17	3130A86F5	5/23/2016	1,860,000	1,854,401	1,860,000	1,860,000	Aaa	AA+	1.00	418
FHLMC Step 10/28/2021-17	3134GASK1	10/28/2016	1,800,000	1,787,814	1,800,000	1,800,000	Aaa	AA+	2.27	1672
FHLB Step 11/17/2021-17	3130A9UU3	11/17/2016	1,500,000	1,489,260	1,493,050	1,492,500	Aaa	AA+	1.91	1692
FHLB Step 7/27/2020-17	3130A8RH8	7/27/2016	1,500,000	1,469,490	1,499,751	1,499,700	Aaa	AA+	1.62	1214
FHLMC 1.2 5/23/2019-16	3134GAAR5	8/23/2016	1,500,000	1,490,475	1,500,000	1,500,000	Aaa	AA+	1.20	783
FHLMC 1.3 8/28/2019-16	3134GAFY5	8/30/2016	1,500,000	1,487,295	1,500,000	1,500,000	Aaa	AA	1.30	880
FHLMC Step 7/26/2019-17	3134G9J24	7/26/2016	1,500,000	1,493,430	1,499,884	1,499,850	Aaa	AA+	1.50	847
FNMA 0.94 7/27/2018-16	3136G3ZU2	7/27/2016	1,500,000	1,489,980	1,500,000	1,500,000	Aaa	AA+	0.94	483

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
FNMA Step 7/19/2019-17	3136G3ZC2	7/19/2016	1,500,000	1,497,195	1,500,000	1,500,000	Aaa	AA+	1.57	840
FHLMC 1 8/28/2018-16	3134GACY8	8/30/2016	1,300,000	1,292,824	1,300,000	1,300,000	Aaa	AA+	1.00	515
FHLMC Step 6/28/2019-16	3134G9YQ4	6/28/2016	1,150,000	1,145,124	1,149,785	1,149,713	Aaa	AA+	1.58	819
FHLMC Step 9/28/2018-17	3134GAPG3	9/28/2016	1,000,000	998,830	1,000,000	1,000,000	Aaa	AA+	1.31	546
FNMA Step 2/26/2019-16	3136GZZX8	2/26/2016	1,000,000	999,270	1,000,000	1,000,000	Aaa	AA+	1.39	697
FNMA Step 3/9/2020-16	3136GZZB6	3/9/2016	1,000,000	999,030	1,000,000	1,000,000	Aaa	AA+	1.86	1074
FNMA Step 7/26/2019-17	3136G3F67	7/26/2016	1,000,000	995,550	1,000,000	1,000,000	Aaa	AA+	1.46	847
FNMA Step 7/28/2021-17	3136G3T96	7/28/2016	1,000,000	989,280	1,000,000	1,000,000	Aaa	AA+	1.69	1580
FHLB Step 9/30/2019-16	3130A9HF1	9/30/2016	900,000	897,381	899,842	899,811	Aaa	AA+	1.68	913
FHLMC Step 8/24/2021-17	3134GAAJ3	8/24/2016	600,000	595,626	599,736	599,700	Aaa	AA+	2.09	1607
FHLMC Step 10/28/2021-17	3134GASR6	10/28/2016	585,000	582,338	584,861	584,848	Aaa	AA+	2.04	1672
FHLB Step 6/30/2020-17	3130AAHA9	12/30/2016	550,000	550,066	549,745	549,725	Aaa	AA+	2.21	1187
FHLMC Step 8/27/2019-17	3134G97C5	8/30/2016	440,000	437,285	439,628	439,538	Aaa	AA+	1.67	879
FHLMC Step 10/28/2019-17	3134GASN5	10/28/2016	400,000	397,432	400,000	400,000	Aaa	AA+	1.41	941
FHLB 1.32 4/10/2017-BACWA	313378SM4	2/1/2017	300,000	300,039	300,038	300,261	Aaa	AA+	0.86	10
FHLMC 1.2 5/23/2019-16-BACWA	3134GAAR5	2/1/2017	300,000	298,095	298,908	298,827	Aaa	AA+	1.37	783
FNMA 1.1 10/29/2018-16-BACWA	3135G0G64	10/30/2015	165,000	164,640	165,000	165,000	Aaa	AA+	1.10	577
FHLB 1 5/23/2018-17-BACWA	3130A86F5	2/1/2017	140,000	139,579	140,053	140,060	Aaa	AA+	0.97	418
Subtotal/Average			290,943,000	289,528,043	290,840,672	290,852,382			1.61	1032

LAIF Local Government Investment Pool

LAIF LGIP - Water	LGIP1001	6/30/2011	46,801,800	46,801,800	46,801,800	46,801,800	NR	NR	0.78	1
LAIF LGIP - Wastewater	LGIP1001	6/30/2011	9,521,100	9,521,100	9,521,100	9,521,100	NR	NR	0.78	1
LAIF LGIP - Retirement	LGIP1005	6/30/2011	3,656,742	3,656,742	3,656,742	3,656,742	NR	NR	0.78	1
LAIF LGIP - BACWA	LGIP1001	6/30/2011	2,512,600	2,512,600	2,512,600	2,512,600	NR	NR	0.78	1
LAIF LGIP - FRWA	LGIP1001	6/30/2011	2,150,000	2,150,000	2,150,000	2,150,000	NR	NR	0.78	1
LAIF LGIP - FERC	LGIP1001	6/30/2011	2,000,000	2,000,000	2,000,000	2,000,000	NR	NR	0.78	1
LAIF LGIP - DERWA	LGIP1001	2/1/2017	1,800,000	1,800,000	1,800,000	1,800,000	NR	NR	0.78	1
LAIF LGIP - ICP	LGIP1001	6/30/2011	150,500	150,500	150,500	150,500	NR	NR	0.78	1
LAIF LGIP - UMRA	LGIP1001	6/30/2011	64,000	64,000	64,000	64,000	NR	NR	0.78	1
Subtotal/Average			68,656,742	68,656,742	68,656,742	68,656,742			0.78	1

CAMP CA Asset Mgmt Program

CAMP MM	CAMP6035	5/9/2014	46,640,373	46,640,373	46,640,373	46,640,373	NR	AAA	0.95	1
CAMP MM	CAMP6035	8/19/2016	10,389,700	10,389,700	10,389,700	10,389,700	NR	AAA	0.95	1
Subtotal/Average			57,030,073	57,030,073	57,030,073	57,030,073			0.95	1

Municipal Bonds

Los Angeles County Redevelopment 1 9/1/2018	54465AGJ5	8/25/2016	3,250,000	3,225,138	3,249,405	3,249,155	Aa3	AA	1.01	519
Los Angeles County Redevelopment 0.893 9/1/2017	54465AGH9	8/25/2016	3,000,000	2,994,210	3,000,000	3,000,000	Aa3	AA	0.89	154
University Calif Rev Bond 1.296 5/15/2018	91412GPZ2	10/13/2015	2,425,000	2,418,841	2,433,743	2,445,152	Aa2	AA	0.97	410
Los Angeles County Redevelopment 1 9/1/2018	54465AGJ5	8/25/2016	2,000,000	1,984,700	1,999,634	1,999,480	Aa3	AA	1.01	519
Successor Agency to the Redevelopment Agency of the	79730WBF6	2/9/2017	2,000,000	1,989,420	1,992,283	1,991,540	None	AA	1.53	519

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
Univ of California 0.966 5/15/2017	91412GPY5	3/14/2013	2,000,000	1,999,480	2,000,000	2,000,000	Aa2	AA	0.97	45
Santee CDC Successor Agency 1.5 8/1/2018	802862AV4	11/8/2016	1,000,000	994,640	1,003,295	1,004,260	None	AA	1.25	488
La Quinta Redevelopment Agency Successor Agency 1.	50420BCS9	12/22/2016	835,000	834,148	835,971	836,595	None	AA-	1.13	154
Successor Agency to the Redevelopment Agency of the	79730WBG4	2/9/2017	520,000	517,847	516,324	516,116	None	AA	1.93	884
University Calif Rev Bond 1.796 7/1/2019	91412GWSB2	10/16/2015	500,000	502,695	501,585	502,610	Aa2	AA	1.65	822
University of California 0.934 5/15/2017	91412GWT8	3/25/2015	500,000	499,850	500,000	500,000	Aa2	AA	0.93	45
Midpeninsula Regl Open Space 1.75 9/1/2017	598022GT2	9/25/2015	250,000	250,533	250,937	254,303	Aaa	AAA	0.85	154
Moreno Valley CA PFA 1 5/1/2017	61685PDQ8	12/15/2016	120,000	119,974	119,982	119,922	None	AA	1.17	31
Subtotal/Average			18,400,000	18,331,475	18,403,158	18,419,132			1.10	373
Medium Term Notes										
Apple Inc 1.05 5/5/2017	037833AM2	9/2/2015	4,548,000	4,548,227	4,548,907	4,563,827	Aa1	AA+	0.84	35
Johnson & Johnson 5.55 8/15/2017	478160AQ7	4/8/2014	2,000,000	2,033,080	2,031,938	2,285,580	Aaa	AAA	1.19	137
Berkshire Hathaway 1.6 5/15/2017	084664BS9	2/13/2014	1,000,000	1,000,210	1,000,721	1,019,030	Aa2	AA	1.00	45
Johnson & Johnson 5.55 8/15/2017	478160AQ7	2/13/2014	1,000,000	1,016,540	1,017,013	1,158,830	Aaa	AAA	0.93	137
Berkshire Hathaway 1.6 5/15/2017	084664BS9	12/18/2015	525,000	525,110	525,350	528,995	Aa2	AA	1.05	45
Johnson & Johnson 1.65 12/5/2018	478160BG8	10/27/2015	500,000	502,540	504,541	508,395	Aaa	AAA	1.10	614
Subtotal/Average			9,573,000	9,625,708	9,628,471	10,064,657			0.97	99
Money Market Mutual Funds										
Dreyfus MM	MM2642	6/30/2011	4,261,776	4,261,776	4,261,776	4,261,776	Aaa	AAA	0.00	1
Dreyfus MM	MM6999	6/30/2011	3,279,539	3,279,539	3,279,539	3,279,539	Aaa	AAA	0.54	1
Subtotal/Average			7,541,316	7,541,316	7,541,316	7,541,316			0.24	1
Total/Average			452,144,131	450,713,356	452,100,432	452,564,302			1.34	681



EAST BAY MUNICIPAL UTILITY DISTRICT
Quarterly Investment Transactions
Three Months Ending
March 31, 2017

ATTACHMENT B

Asset Class	Description	CUSIP	Action	Settlement Date	YTM @ Cost	Face Amount/Shs	Principal	Maturity Date	Accrued Interest
Water System									
Municipal Bonds	Successor Agency to the Redevelopment Agency of the	79730WBF6	Buy	2/9/2017	1.53	2,000,000	1,991,540	9/1/2018	-
									Interest
Federal Agency Issues Coupon	FHLB 1.32 4/10/2017	313378SM4	Sell	2/1/2017	0.00	300,000	300,261		Received
Federal Agency Issues Coupon	FHLMC 1.2 5/23/2019-16	3134GAAR5	Sell	2/1/2017	0.00	300,000	298,827		1,221
Federal Agency Issues Coupon	FHLB Step 12/30/2021-17	3130AAEN4	Sell	3/13/2017	0.00	3,200,000	3,193,600		680
Federal Agency Issues Coupon	FNMA Step 12/27/2019-17	3136G4JS3	Sell	3/13/2017	0.00	3,285,000	3,278,430		6,489
									6,935
Wastewater System									
Municipal Bonds	Successor Agency to the Redevelopment Agency of the	79730WBG4	Buy	2/9/2017	1.93	520,000	516,116	9/1/2019	-
									Interest
Federal Agency Issues Coupon	FHLB 1 5/23/2018-17	3130A86F5	Sell	2/1/2017	0.00	140,000	140,060		Received
Federal Agency Issues Coupon	FHLMC Step 12/27/2019-17	3134GAB52	Sell	3/13/2017	0.00	2,900,000	2,894,200		264
Federal Agency Issues Coupon	FNMA 1 9/20/2017	3135G0PP2	Sell	3/13/2017	0.00	2,050,000	2,050,000		6,122
									9,851
Bay Area Clean Water Agencies (BACWA)									
Federal Agency Issues Coupon	FHLB 1 5/23/2018-17	3130A86F5	Buy	2/1/2017	0.97	140,000	140,060	5/23/2018	264
Federal Agency Issues Coupon	FHLB 1.32 4/10/2017	313378SM4	Buy	2/1/2017	0.86	300,000	300,261	4/10/2017	1,221
Federal Agency Issues Coupon	FHLMC 1.2 5/23/2019-16	3134GAAR5	Buy	2/1/2017	1.37	300,000	298,827	5/23/2019	680


 Sophia D. Skoda
 Director of Finance

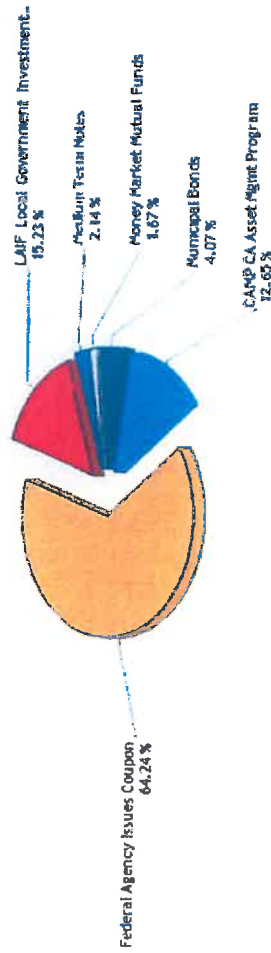
Date
 4/18/17



EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition - by Asset Class
March 31, 2017

ATTACHMENT C-1

Portfolio Holdings Distribution by Asset Class



CREDIT ALLOCATIONS

Rating Agency: Standard & Poors

US Agencies (Aaa/AA+)	65%
AAA	9%
AA	11%
A	0%
Not Rated	15%
Total	100%

US Agencies
 AAA Includes US Agencies and US Treasury Notes
 Includes Corporate & Municipal Securities,
 AAA Rated Money Market Funds, and CAMO
 Includes Corporate & Municipal Securities
 A Includes Corporate, Municipal Securities & Money Market Fund
 NR (Non Rated) Includes Investments in LAIF

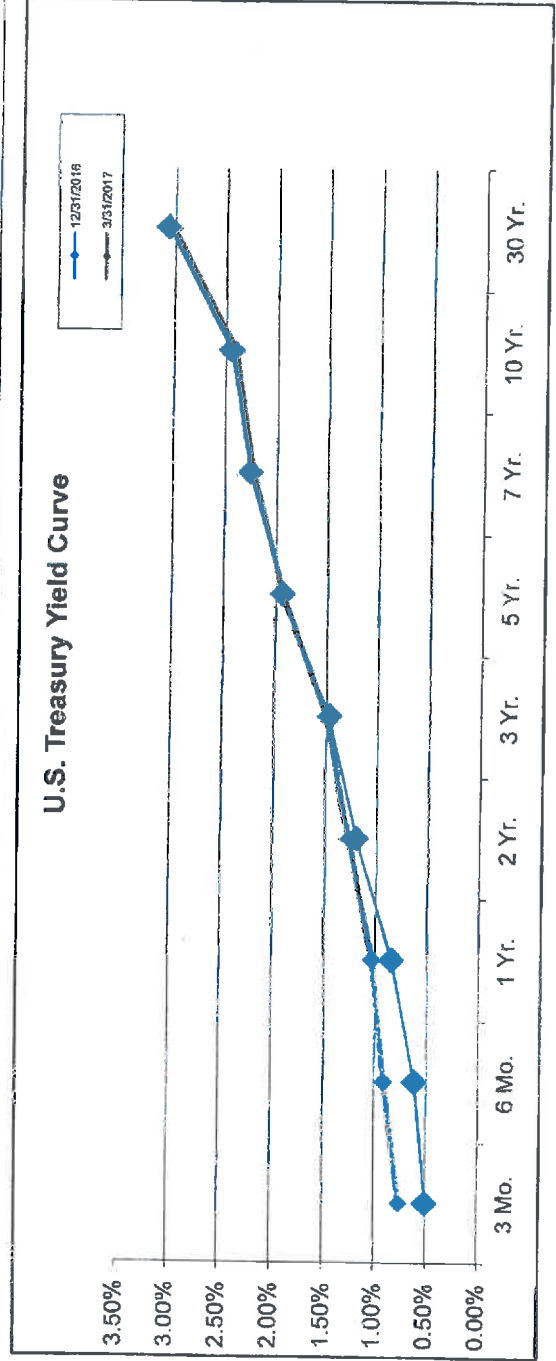
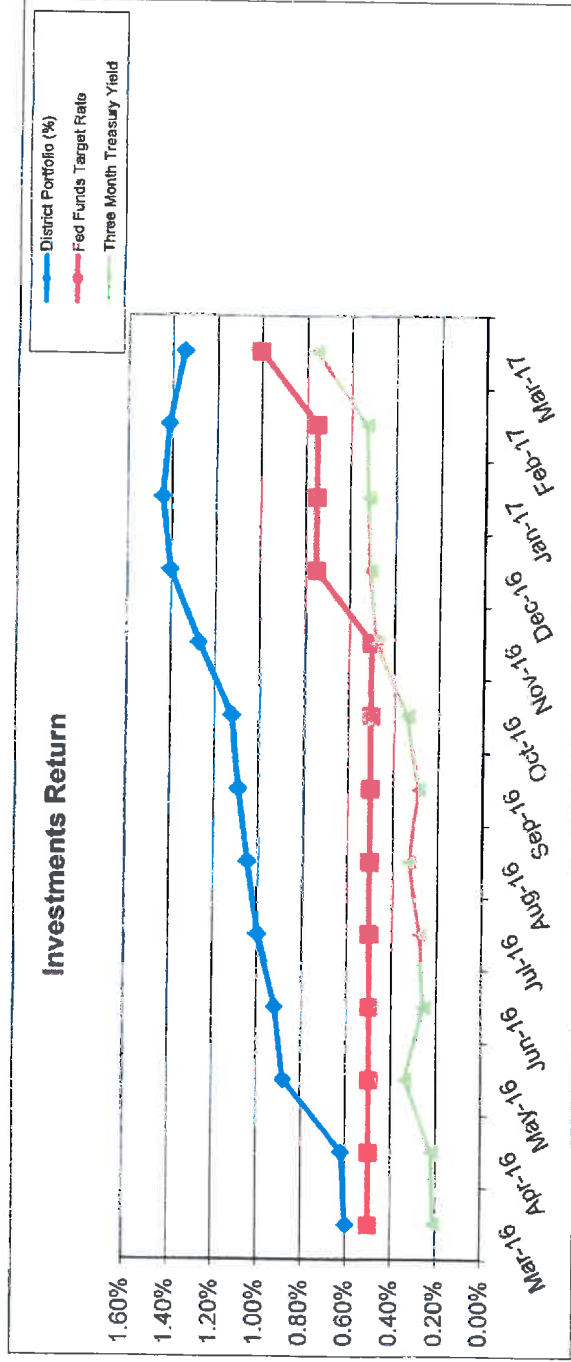
Portfolio Holdings Distribution by Maturity Range





EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition of Investment Portfolio
March 31, 2017

ATTACHMENT C-2





EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition of Investment Portfolio
March 31, 2017

ATTACHMENT C-3

Projected Cash Flow (in \$Millions)

Water System

Month End	Matured Investments	Projected			Matured Reinvested
		Receipts	Disbursements	Cash & Investments	
Mar-17				384.0	
Apr-17	3.0	32.5	38.2	378.3	3.0
May-17	8.1	35.2	149.2	264.3	8.1
Jun-17	0.0	191.1	48.8	406.6	0.0
Jul-17	0.0	46.2	39.5	413.3	0.0
Aug-17	3.0	49.5	39.5	423.3	3.0
Sep-17	4.1	49.4	39.5	433.2	4.1

Wastewater System

Month End	Matured Investments	Projected			Matured Reinvested
		Receipts	Disbursements	Cash & Investments	
Mar-17				85.5	
Apr-17	0.0	7.7	9.0	84.2	0.0
May-17	0.5	9.0	33.0	60.2	0.5
Jun-17	0.0	47.6	9.0	98.8	0.0
Jul-17	0.0	8.3	9.4	97.7	0.0
Aug-17	0.0	8.3	9.4	96.6	0.0
Sep-17	0.0	8.3	9.4	95.5	0.0

